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NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

DELAY IN PUBLICATION OF THE ANNUAL RESULTS OF THE GROUP FOR THE YEAR ENDED 31 MARCH 2018, FURTHER POSTPONEMENT OF BOARD MEETING AND SUSPENSION OF TRADING

This announcement is made by New Concepts Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited Listing Rules (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, Company is required to publish its preliminary results in respect of the financial year ended 31 March 2018 (the “**Annual Results**”) no later than 30 June 2018, and to send the annual report for the same financial year (the “**Annual Report**”) to its shareholders (the “**Shareholders**”) on or before 31 July 2018.

The board (the “**Board**”) of directors (the “**Directors**”) hereby announces that will be a delay in the release of the annual results of the Group for the year ended 31 March 2018 (the “**Annual Results**”) as the auditor of the Company requires more time to assess certain areas, including goodwill and recoverability of certain loan and other receivables and deposits in respect of the Annual Results. As such, the Company is unable to publish the Annual Results by 30 June 2018. Despatch of the Annual Report may also be delayed as a result.

Save for the aforesaid reasons, there is no other reason or inside information which lead to the delay in publication of the Annual Results.

FURTHER POSTPONEMENT OF BOARD MEETING

Reference is made to the announcements of the Company dated 14 June 2018 and 26 June 2018. As additional time is required for the preparation of the Annual Results, the Board wishes to inform the shareholders of the Company that the Board meeting for considering and approving, among others, the Annual Results and the recommendation of the payment of final dividend, if any, will be further postponed.

The Company will make further announcement in accordance with the Listing Rules as and when necessary.

SUSPENSION OF TRADING

As the Company cannot publish the preliminary results announcement for the year ended 31 March 2018 by 30 June 2018, application has been made to The Stock Exchange of Hong Kong Limited for suspension of trading of the shares of the Company with effect from 9:00 a.m. on 3 July 2018.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 29 June 2018

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.